Extractive Sector Transparency Measures Act Report

Reporting Year   **From:**   *01/01/2016*   **To:**   *31/12/2016*
Reporting Entity Name   *ALMADEX MINERALS LIMITED*

Reporting Entity ESTMA Identification Number   *E828565*

Subsidiary Reporting Entities (if necessary)   *Enter names & ESTMA Identification Numbers here separated by comas*
                                                     (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

Attestation: Please check one of the the boxes below and provide the required information

☑ **Attestation (by Reporting Entity)**

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

☐ **Attestation (through independent audit)**

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: **Korm Trieu**   **Date:**   *May 17, 2017*
Position Title: **Chief Financial Officer**

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year **From:** *01/01/2016* **To:** *31/12/2016*
Reporting Entity Name *ALMADEX MINERALS LIMITED*

Reporting Entity ESTMA
Identification Number *E828565*

Subsidiary Reporting Entities *Enter names & ESTMA Identification Numbers here separated by comas*
(if necessary) *(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Secretaria de Economia			$290,000					$290,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0737 CAD.

Note:
All reported payments have been rounded to the nearest $10,000

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year   **From:** *01/01/2016*   **To:**   *31/12/2016*

Reporting Entity Name   *ALMADEX MINERALS LIMITED*

Reporting Entity ESTMA Identification Number   *E828565*

Subsidiary Reporting Entities (if necessary)   *Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Yago			$100,000					$100,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0733 CAD.
Mexico	Caldera			$40,000					$40,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0737 CAD.
Mexico	Cofradia			$10,000					$10,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0737 CAD.
Mexico	El Cobre			$60,000					$60,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0737 CAD.
Mexico	El Chato			$20,000					$20,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0737 CAD.
Mexico	Los Venados			$40,000					$40,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0737 CAD.
Mexico	Others			$20,000					$20,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, $1 Mexican Pesos = $0.0737 CAD.

Note:

All reported payments have been rounded to the nearest $10,000