

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	AZUCAR MINERALS LTD (FORMERLY ALMADEX MINERALS LIMITED)					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2018-05-30
Reporting Entity ESTMA Identification Number	E828565		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Korm Trieu				Date	2018-05-30
Position Title	Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2017-01-01	To: 2017-12-31	
Reporting Entity Name	AZUCAR MINERALS LTD (FORMERLY ALMADEX MINERALS LIMITED)		Currency of the Report: CAD
Reporting Entity ESTMA Identification Number	E828565		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Secretaria de Economia				340,000					340,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD

Additional Notes:	All reported payments have been rounded to the nearest \$10,000
-------------------	---

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2017-01-01	To: 2017-12-31	
Reporting Entity Name	AZUCAR MINERALS LTD (FORMERLY ALMADEX MINERALS LIMITED)		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E828565		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Yago			180,000					180,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD
Mexico	Caldera			40,000					40,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD
Mexico	Las Lajas			10,000					10,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD
Mexico	Cofradia			10,000					10,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD
Mexico	El Cobre			60,000					60,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD
Mexico	El Chato			30,000					30,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD
Mexico	Nueva España			10,000					10,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.067 CAD

Additional Notes³:	All reported payments have been rounded to the nearest \$10,000
--------------------------------------	---